

FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

June 10, 2008

In Reply Refer To:  
ISO New England Inc. and New  
England Power Pool  
Docket No. ER08-952-000

Raymond W. Hepper, Esq.  
ISO New England Inc.  
One Sullivan Road  
Holyoke, MA 01040

Reference: Limited Revision to FCM Rules

Dear Mr. Hepper:

On May 14, 2008, ISO New England Inc. (ISO-NE) and the New England Power Pool (NEPOOL) Participants Committee, on behalf of NEPOOL, filed a limited revision to the Forward Capacity Market (FCM) Market Rules. Specifically, the limited revision defers until May 17, 2010, the FCM Rule requiring ISO-NE to file with the Commission by May 15, 2008 a determination on whether to change the treatment of de-list bids rejected for reliability reasons, and if so, in what manner. ISO-NE and NEPOOL request an effective date of May 15, 2008 for the proposed FCM Rule change. ISO-NE and NEPOOL's request is granted.

Notice of ISO-NE and NEPOOL's filing was published in the *Federal Register*, 73 Fed. Reg. 30,914 (2008) with comments, protests or interventions due on or before June 4, 2008. No protests or comments were filed.

This action is taken pursuant to the authority delegated to the Director, Division of Tariffs and Market Development - East, under 18 C.F.R. § 375.307. This action shall not be construed as constituting approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such action is without prejudice to any findings or orders which have been or

may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against your company.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Larry Gasteiger  
Director, Division of Tariffs  
and Market Development - East

cc: All Parties