



Revised 3/17/2010

March 15, 2010

To NEPOOL Budget & Finance Subcommittee Members

NEPOOL Budget & Finance Subcommittee Meeting details:

Date: Monday, March 22, 2010

Time: 10:00 a.m.

Dial-in Number: 866-803-2146

Participant Passcode: 6653349

The Agenda is as follows:

1. Review the format of the FAP & Billing Policy for compliance with FERC Order 714 E-Tariff Requirements
  - 1.2 FCM Conforming Changes to Definitions in Section I.2.2
2. Review Proposed FAP Changes
  - a) Conforming changes regarding allowance for partial return of FA for commercial and verified capacity
  - b) FMC Resource termination
    - Remove language related to ICAP
    - Conforming language to the Market Rule and Defined Terms from the ISO Tariff
    - Remove language related to termination of CSO Bilaterals
  - c) Review new language regarding letter of credit non-compliance
3. Review Previous Year's ISO Audited Financials
4. Review Current Year ISO's Financial Results
5. Review Current Year NEPOOL's Actual vs. Budget Results
6. Review Credit NOPR
7. Review Billing Policy
  - a) Review Quarterly Shortfall Funding Arrangement Level
  - b) Update to Re-Billing Protocol
8. Other
9. Next Meeting Date – April 12, 2010

NEPOOL Budget & Finance Subcommittee Members attached

