



January 4, 2010

To NEPOOL Budget & Finance Subcommittee Members

NEPOOL Budget & Finance Subcommittee Meeting details:

Date: Monday, January 11, 2010

Time: 10:00 .m. – 12:00 p.m.

Dial-in Number: 866-803-2146

Participant Passcode: 6653349

The Agenda is as follows:

FAP – FCM Related Changes to FAP

1. Resource-termination related changes, which will possibly include:
 - a. Revising terms to match terms in Market Rule
 - b. Remove language related to the termination of Bilaterals
2. Language related to treatment of LSE Capacity Charge Obligations
 - a. Includes removal of Capacity Charge credits/obligations from Non-Hourly Requirements
3. Clarification to specify that the responsible party for posting FCM Financial Assurance is the Lead Participant for the Resource
4. Review procedure for banks not compliant with letter of credit terms – Draw Requests
5. Reduce the number of Investment Options for BlackRock
6. Review requested changes to LC template language – Glacial Energy New England

Billing Policy

7. Discuss removing suspension language from the Billing Policy and referencing another policy (i.e. the FAP)
8. Review minor change to prepayment provisions in Billing Policy

Other

9. Discuss results of review of GIS Exemption Letters
10. Next Meeting Date – February 11th

NEPOOL Budget & Finance Subcommittee Members attached

NEPOOL Budget & Finance Subcommittee Members:

Adams	Sean	-	PSEG
Alves	Jeffrey	-	NSTAR
Assefa	Amanuel	-	Goldman, Sacks & Co.
Babp	Alan	-	PPL
Bishop	Jason	-	Dominion
Bleiweis	Bruce	-	DC Energy
Boisvert	Sandy	-	United Illuminating Co.
Bosse	Nicholas	-	Brookfield Power
Bowie	Cal	-	Northeast Utilities
Brennan	Timothy	-	US NGRID
Bursaw	Christopher	-	Millennium
Capra	Dorothy	-	Anp
Carrier	Ron	-	Direct Energy
Chafetz	Nancy	-	Energy America
Clarke	Robert	-	NSTAR
Clary	Susan	-	Central Maine Power Company
Clifford	Jim	-	Northeast Utilities
Cole	Brian	-	Constellation
Colla	Carol	-	Northeast Utilities
Collins	John	-	Constellation
Coretto	Mike	-	United Illuminating Co.
Cowell	Steve	-	Conservation Services Group
Cray	Brian	-	Consolidated Edison
Currier	Crystal	-	VT Public Power Supply Authority
DaSilva	Fernando	-	Next Era Energy
Davies	Morgan	-	Calpine
Dudley	Janette	-	CPower, Inc.
Dunn	Natalie	-	Next Era Energy
Erbrick	Robert	-	EPIC Merchant Energy NE
Evans-Mungeon	Brian	-	Utility Services LLC
Farman	Steve	-	Vermont Electric Power Co.
Fleming	Chris	-	Conectiv Energy
Fowler	William	-	Sigma Consulting
Francoeur	Rene	-	Black Oak Energy
Fuller	Peter	-	NRG
Furino	Robert	-	Unitil Service Corp.
Gondek	Carmel	-	Northeast Utilities
Gordon	Joel	-	PSEG & ER&T
Guerrette	Marc	-	Central Maine Power Company
Hachey	Michael	-	TransCanada
Hennequin	Sandi	-	Sigma Consulting
Ho	Thomas	-	Entergy Nuclear Power
Holland	Cristine	-	Constellation
Kaminski	Steve	-	Cooperative, Inc.
Kaslow	Tom	-	First Light Power Resources Management
Kelly	Gwen	-	PSEG ER&T
Kilburn	Bobbie	-	VT Yankee Nuclear Power Corp.
Killgoar	Bill	-	LIPA
Kinsey	Michael B.	-	EPIC Merchant Energy NE
Kline	James	-	MMWEC

Loschiavo	Jim	-	National Grid
Mallory	Scott	-	Vermont Electric Power Co.
McGrath	Joseph	-	Consolidated Edison
Merola	Becky	-	Sempra Solutions
Millberg	Sadao	-	DC Energy
Miller	Herbert	-	Consolidated Edison
Nicholas	Richard	-	United Illuminating Co.
NECC	Operations	-	North American Energy Credit and Clearing
Penna	Jim	-	United Illuminating Co.
Picard	Serge	-	Black Oak Energy
Priolo	Philip	-	Exelon
Pryor	Edward	-	CT Municipal Electric Energy Cooperative
Reagan	Dennis	-	Exelon Corporation
Robinson	Bryant	-	NSTAR
Robinson	Phil	-	Constellation
Rodrigue	Helene	-	Hydro-Quebec
Schubiger	Michael J.	-	SESCO Enterprises
Shelnitz	Michael	-	Northeast Utilities
Shirmohammadi	Darius	-	North American Energy Credit and Clearing
Shoener	David	-	Hydro-Quebec
Short	Bill	-	511 Plaza
Sipe	Donald	-	Industrial Energy Consumer Group
Smith	Philip	-	Mirant
Staska	Stephanie	-	Twin Cities Power, LLC
Steeves	Richard W.	-	State of CT Office of Consumer Counsel
Stein	Robert	-	El Paso Marketing, L.C.
Thibodeaux	Keith	-	North American Energy Credit and Clearing
Troupe	Eboni	-	National Grid
Warshaw	John	-	National Grid
Watts	Charles	-	Central VT Public Service
Zimonick	Kyle	-	Integrus Energy Services, Inc.
Belval	Paul	-	Day Pitney LLC
Gerity	Patrick	-	Day Pitney LLC
Gray	Anthony	-	Day Pitney LLC
Jacobs	Cindy	-	Day Pitney LLC
Arnold	Cheryl	-	ISO New England Inc.
Caley	Margoth	-	ISO New England Inc.
Dombrowski	Janine	-	ISO New England Inc.
Dunn	Hayley	-	ISO New England Inc.
Gaiamo	Michael	-	ISO New England Inc.
Gulluni	Maria	-	ISO New England Inc.
Hepper	Ray	-	ISO New England Inc.
Iafrazi	Jeff	-	ISO New England Inc.
Ludlow	Robert	-	ISO New England Inc.
Maile-Smith	Linda	-	ISO New England Inc.
May	Kerim	-	ISO New England Inc.
Radner	Kendra	-	ISO New England Inc.
Wright	Yanique	-	ISO New England Inc.
Mackles	Michael	-	Financial Advisor